



# THE FEDERATION OF ASEAN ECONOMIC ASSOCIATIONS

## 38<sup>th</sup> Annual Conference of FAEA The ASEAN Community: Integrating Sustainable Urban and Rural Development School of Humanities and Social Sciences, Nanyang Technological University

28<sup>th</sup> -29<sup>th</sup> November 2013

### *\*Conference Programme*

#### Day One-28 November 2013 (Thursday)

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| 8.00  | <b>Registration</b>  |
| 9.00  | <b>Opening Remarks</b><br><i>Professor Euston Quah</i><br><i>President, Economic Society of Singapore</i>  |
| 9.20  | <b>Keynote Presentations</b><br><br>Chaired by Professor Lim Chong Yah (Emeritus Professor of Economics, Nanyang Technological University and National University of Singapore)<br><br><i>H.E. Ong Keng Yong</i><br><i>High Commissioner of Singapore to Malaysia</i><br><br><i>Mr. Rae Kwon Chung</i><br><i>Director of UNESCAP</i><br><i>Former Ambassador for Climate Change of the Republic of Korea</i>   |
| 10.20 | <b>Tea Reception</b>   |
| 10.50 | <b>Parallel Sessions</b><br><br><b>Session 1: Information and Measurement</b><br>Chaired by: Dr. Alvin Ang, President, Philippine Economics Society<br><br><b><i>"A Multifractality Measure of Stock Market Efficiency in ASEAN Region"</i></b><br><i>Harvey M. Niere, Mindanao State University, Philippines</i><br><br><b><i>"Information Processing Theory in Budgetary Participation: Its Antecedent and Consequence"</i></b><br><i>Dian Indri Purnamasari Pembangunan Nasional University "Veteran" – Yogyakarta, Indonesia</i><br><br><b><i>"Emotional Quotient and Preparedness of Accounting Students for IFRS"</i></b><br><i>Rida Perwita Sari, Universitas Pembangunan Nasional "Veteran" East Java, Indonesia</i> |

***“Sustainability Reporting of University in Indonesia”***

*Erna Sulistyowati, Endah Susilowati, Rida Perwita, Universitas Pembangunan Nasional “Veteran” East Java, Indonesia*

**Session 2: Financial Market and Economic Incentives (Part One)**

Chaired by: Dr. Chayodom Sabhasri, Dean, Faculty of Economics, Chulalongkorn University

***“CO2 Emission and Carbon Tax in Singapore”***

*Toh Mun Heng, National University of Singapore*

***“The Effects of AFTA on Macroeconomic Variables and Poverty: Evidence of Laos”***

*Phouphet Kayophilavong, National University of Laos*

***“Martingales in Floating ASEAN+3 Currencies”***

*Cesar C. Rufino, De La Salle University-Manila Philippines*

***“Divergent Bubbles in a Small Open Economy”***

*Athakrit Thepmongkol, National Institute of Development Administration, Thailand*

12.20

**Lunch**

13.20

**Creating the ASEAN Community: A Sustainable Earth Office Plenary Session**

Chaired by: Professor Alexander Zehnder, Chair, Sustainable Earth Office, Nanyang Technological University

*Mely Caballero- Anthony (Associate Professor, Former Director of External Relations, The ASEAN Secretariat, Head, RSIS Centre for NTS Studies Secretary-General, Consortium of Non-Traditional Security Studies in Asia (NTS-Asia)*

*Joergen Oerstroem Moeller (Visiting Senior Research Fellow, Institute of Southeast Asian Studies (ISEAS), Singapore, Senior Fellow, MFA Diplomatic Academy, Singapore, Adjunct Professor at Singapore Management University (SMU), Adjunct Professor at Copenhagen Business School (CBS)*

*Khoo Teng Chye, Executive Director, Centre for Liveable Cities*

15.20

**Coffee Break**

16.00

**Session 3: Financial Market and Economic Incentives (Part Two)**

Chaired by: Dr. Walter Theseira, Honorary Secretary, Economic Society of Singapore

***“Exploring Compliance Tax Perceptions in a Indonesia Small Medium Enterprise Community”***

*Indrawati Yuhertiana, Rina Mustika, Sri Hastuti, Siti Sundari, University of Pembangunan, Indonesia*

***“Regional Interest Rate variations: evidence from the Indonesian credit markets”***

*Masagus Ridhwan, HLF de Groot, P. Rietveld, and P. Nijkamp, Economist, Bank Indonesia*

***“Measuring asymmetric volatility and stock returns in the Philippine Market”***

*Daniel S. Hofilena, Maria Francesca D. Tomaliwan, De La Salle University-Manila, Philippines*

***“Paper Raw Material Inventory Analysis Method Using Economic Order Quantity (EOQ) In Tribun Makassar”***

*Mahlia Muis, Hasanuddin University Makassar, Dyah Sawitri, Gajayana University Malang*

## Session 4: Innovation and Entrepreneurship

Chaired by: Mr. Tran Duch Minh, Deputy Secretary General, Vietnam Economic Association

***“The Model of Index for Measuring the Progress of Rural Development at Autonomy Era in Indonesia: A Pilot Project in Klaten Regency, Central Java”***

*Mulyanto, Sebalas Maret University (UNS) Sukarta, Indonesia*

***“Rural Economic Structure Change to a Balanced Economy Based Maze Agribisnis in Grobogan”***  
*Endang Siti Rahayu, Rahmawati, Muhammad Harisudin University of Sebalas Maret Surakarta, Indonesia*

***“The Entrepreneurship Incubator Model Based on Empowerment to Improve Independence of Graduates of the Faculty of Economics Sebalas Maret University Indonesia”***

*Rahmawati and Soenarto, University of Sebalas Maret Surakarta, Indonesia*

***“Productivity Improvement Strategy of Handycraft Creative Industry, Community, Based Resource Management Effort”***

*Ignatia Sri Seventi, Anastasia Riani Sebalas Maret University Indonesia*

17.30 **Conference Dinner**

### **Day Two-29 November 2013 (Friday)**

8.00 **Registration**

9.00 **Opening Remarks**

*Professor Euston Quah*

*President, Economic Society of Singapore*

9.20 **Economic Growth Centre Plenary Session: ASEAN Finance, Banking and International Development**

Chaired by: Associate Professor Low Chan Kee, Associate Chair (Administration), School of Humanities and Social Sciences, Nanyang Technological University

*Yeo Lay Hwee, Director of European Union Centre*

*Roman Zyteck, Middle East and Central Asia Department, International Monetary Fund; and Research and International Division, Ministry of Finance, Brunei Darussalam (until July 31, 2013)*

*Abdul Mongid, Pernabas Surabaya, Indonesia*

10.35 **Coffee Break**

10.35 **FAEA Presidential Meeting (Official Delegates of FAEA Member Societies/Associations)**

11.00 **Parallel Sessions**

## Session 5: Building ASEAN Economic Community

Chaired by: Dr. Wisarn Pupphavesa, Senior Advisor, International Economic Relations Program, Thailand Development Research Institute

***“Financial Inclusion: The Financial Need for the Poor in Cambodia”***

*Pum Sophy, Angkor Mikroheranhwatho Kampuchea (AMK) Co. Ltd, Phnom Penh Cambodia*

***“Enhancing ASEAN Connectivity: Venturing into Islamic Finance as a New Source of Infrastructure Financing”***

*Saadiah Mohamad, Universiti Teknologi MARA Malaysia*

***“Trade integration in ASEAN and Vietnam’s economic development”***

*Nguyen Anh Thu, Vietnam National University, University of Economics and Business, Vietnam*

***“The Impact of the ASEAN Economic Community and Regional Labor Movement”***

*Danupon Ariyasajakorn, Thailand*

**Session 6: Urban and Rural Sustainable Developments**

Chaired by: Professor Chew Soon Beng, Honorary Treasurer, Economic Society of Singapore

***“Sustainable livelihoods in an urban setting: a framework of study for Klang Valley taxi drivers”***

*Nurul Huda Mohd Satar, University of Malaya, Kuala Lumpur, Malaysia*

***“Sustainability Forgone: Environmental and economic analysis of Tuna Fishery in Indonesia”***

*Budy Wiryawan and Nimmi Zubainarni, Bogor Agricultural University, Indonesia*

**Session 7: Environmental Policy and Governance**

Chaired by: Mr William Clune, Honorary Assistant Secretary, Economic Society of Singapore

***“Corporate Social Responsibility Programs of A Mining Company in Southern Philippines”***

*John Vincent C. Espenido, Mindanao State University-Iligan Institute of Technology (MSU-IIT), Philippines*

***“Public Choice and the Generalized Resource Curse”***

*Majah-Leah V. Ravago, University of the Philippines*

***“Land Management Quality and Public Governance Democratization (Impact analysis of democratization of public governance and efficiency of public administration on land management quality at the local level)”***

*Vu Hoang Duong, M.A (Economics) Vietnam Institute of Economics Vietnam Academy of Social Sciences*

***“The Influence of Islamic Leadership Style on Work Commitment and Employee Work Satisfaction in BNI Syariah Surabaya”***

*Dina Fitriisa Septiarini and Toriqul Hajjil Akbar, Airlangga University, Surabaya, Indonesia*

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| 12.30 | Lunch  |
| 13.30 | Closing Remarks/Handling Over of Chairmanship to the Next Host |
| 14.00 | End of Conference<br>City Tour                                 |

*\*Conference Program is tentative and subjected to changes with decision by the Organizing Committee*